Do I Have a Successor In My Family?

More Than One Child, But No One Wants To Be Involved

Scenario: One business that will support one family and multiple children, but no one wants to be involved.

- Why is no one interested in the business?
 - Create a scenario early to increase the odds the next generation would want to be involved.
 - Have they had to watch you suffer as a business owner?
 - Timing matters to having these discussions with your children.
 - Work-Life Balance
 - You cannot force them, but you can give them information to help them make an informed decision.
 - Possible starting when they're in their teens (14-18)
 - o Educate your children on what it means to be a grocer
 - Show them your books.
 - Share your love and excitement for the business.
 - Make the expectations for involvement clear.
 - Show them what the path is.
 - Make your plan clear...
 - Retirement date, etc.