## Do I Have a Successor In My Family?

## Can They Handle It?

- What if I think my kid(s) can't handle it?
  - o Get feedback from people you can trust and have knowledge in these areas.
  - o 360 Evaluation
  - o Is your point of view tainted by them being your replacement?
- What if my kid truly isn't capable?
  - o Can we provide them the additional structure that will help them to do it?
  - Training and development:
    - Give them the choice.
    - Involve and encourage them.
  - Seek out the best resources.
    - Work outside the business.
    - Utilize wholesaler.